

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Speed Limits	12000		
CIL earmarked fo School	1544		
Spinney Project	8000		
Unallocated CIL	5892		
Election Costs	1000		
Civic Event	2000		
Playarea Repair/Replace	5000		
2021-22 Running Costs	13732		
2022-23 Running Costs	12171		
2023-24 Running Costs	12437		
		73776	
General reserve	47281	47281	
Total reserves (must agree to Box 7)			121057